# Small Business Export Loan

fic's unsecured Small Business Export Loan (SBEL) can provide finance to either a first time or experienced exporter, that needs working capital for export contracts or purchase orders.

### What is SBEL?

With an easy online application process, and approval in as little as 9 business days, the Small Business Export Loan is an unsecured loan available from \$20,000, with equal monthly repayments paid down between 3-12 months.

### How might SBEL help you grow your business?

If you have an export contract(s) or purchase order(s) with a buyer overseas and your bank is unable to help, the Small Business Export Loan could provide you with the necessary funds to help you satisfy your cashflow needs and deliver on your export order.

### **About Efic**

We are Australia's export credit agency. Our role is to assist SME exporters with finance support to fulfil their export orders/contracts if their banks cannot help. Our support is on a commercial basis and we do not compete with the banks.

## Criteria

- Minimum two years trading history
- Companies with turnover from \$250k
- Unable to access finance from commercial banks
- Funding for up to 80% of export contract value
- Subject to Efic undertaking due diligence
  a obtaining credit approval

### Worldpoly

Industry: Manufacturing

Country: South Africa

Product: Small Business Export Loan

Efic support: A\$65,000

### Customer

Worldpoly is a third generation small family business that manufactures polyethylene pipe butt welding equipment.

### Need:

Exporting to over 108 countries worldwide, Worldpoly saw an opportunity to setup a new distributor in South Africa, further opening up the Sub-Saharan Africa market.

### Result

Our Small Business Export Loan provided Worldpoly with access to finance fast, allowing the business to facilitate more stock to their new distributor in South Africa.

